



# NEWS RELEASE

**FOR IMMEDIATE RELEASE**

**GATX CORPORATION ANNOUNCES ACQUISITION OF 156 LOCOMOTIVES**

**CHICAGO**, Aug. 27, 2024 – GATX Corporation (NYSE: GATX) today announced its acquisition of 156 locomotives from Progress Rail for an undisclosed amount. The acquired fleet mix is consistent with GATX’s locomotive fleet strategy.

“This acquisition supports GATX’s commercial strategy of offering locomotives for lease as a complementary product which is valued by our railcar leasing customers,” said Paul F. Titterton, executive vice president and president, GATX Rail North America. “As the premier rail rolling stock lessor in North America, we are excited to grow our ability to provide high quality locomotives to the market. We look forward to continuing to serve existing GATX locomotive customers and to working with new customers that this transaction brings.”

As of June 30, 2024, GATX Rail North America’s wholly owned fleet was composed of approximately 111,100 railcars, including 8,990 boxcars, and approximately 500 locomotives. Upon closing, this acquisition brings GATX’s locomotive fleet count to over 650 units.

**COMPANY DESCRIPTION**

At GATX Corporation (NYSE: GATX), we empower our customers to propel the world forward. GATX leases transportation assets including railcars, aircraft spare engines and tank containers to customers worldwide. Our mission is to provide innovative, unparalleled service that enables our customers to transport what matters safely and sustainably while championing the well-being of our employees and communities. Headquartered in Chicago, Illinois since its founding in 1898, GATX has paid a quarterly dividend, uninterrupted, since 1919.

**FOR FURTHER INFORMATION CONTACT:**

GATX Corporation  
Shari Hellerman  
Senior Director  
Investor Relations, ESG, and External Communications  
312-621-4285  
shari.hellerman@gatx.com

--30--

(08/27/2024)